

# The RBC Choice Series of Index Annuities

## RBC Enhanced Choice 8

Single Premium Deferred Annuity  
with Indexed and Fixed Crediting Options

**Product Positioning** An 8-year index annuity with a choice of three interest crediting accounts. Client has the ability to place any percentage of premium in one or more of these accounts. These annuities automatically rebalance at contract anniversary and client can reallocate among accounts at each contract anniversary without any restrictions.

**Contract Time Frame** 8 years

<b>Surrender Charges</b>	Contract year	1	2	3	4	5	6	7	8
Charges in most states		10%	9%	8%	7%	6%	5%	4%	2%
Charges in California		9%	8%	7%	6%	5%	4%	3%	2%
Charges in Washington		9%	8%	7%	6%	5%	4%	3%	2%

**Issue Ages**  
(Age last birthday) 0-85 NQ      0-80 Q

**Initial Premium** \$5,000 minimum  
\$1,000,000 maximum premium ages 0-80  
\$250,000 maximum premium ages 81-85 (Larger amounts considered with company approval.)

**Additional Premiums** This annuity does not allow for additional premium deposits.

**Premium Enhancement** A 2% premium enhancement will be credited on the day the annuity is issued. It will be allocated among the fixed and indexed accounts on the same percentage basis the premium is allocated.

**Interest Rate Options**

- › 1-year quarterly additive point-to-point **indexed account** linked to the DJIA
- › 1-year monthly average **indexed account** linked to the DJIA
- › MYG **fixed account** that has an 8-year guaranteed interest rate with a 1st year interest rate enhancement of 1%

**Indexed Accounts** **1-year Quarterly Additive Point-to-Point Indexed Account with Annual Reset**

- › One moving part.
- › Issued with a quarterly cap.
- › Cap is determined at contract issue and guaranteed for 1 year.
- › Cap may change at contract anniversary; however, it will never be less than 1%.
- › Interest is calculated by comparing the index value at the start of the quarter to the index value at the end of the quarter. This value is then compared to a quarterly cap rate and the resulting value becomes the quarterly index interest rate. The quarterly index interest rate for all four quarters are added together to determine the interest rate that will be credited on the last day of the contract year. Even in a down market, the interest rate will never be less than zero.

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See annuity contract for full details.

Insurance offered by  
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**Indexed Accounts**  
(Continued from front)

**1-year Monthly Average Indexed Account with Annual Reset**

- › One moving part.
- › Issued with either a cap or spread fee that will remain in place for the life of the contract. Actual cap or spread fee % is guaranteed for one year.
- › Cap/Spread fee may change at contract anniversary; however, cap will never be less than 5% and spread fee will never be greater than 9%.
- › Calculated by comparing the value of the index on the first day of each contract year with the monthly average of the index value for that year. The ratio between the two determines the rate of growth used in a formula (that includes a cap or spread fee) to calculate the interest rate that will be credited on the last day of the contract year. Even in a down market, the interest rate will never be less than zero.

*For examples of how the indexed accounts work in various market conditions, please consult the product disclosure.*

**Fixed Account  
(8-Year Guarantee)**

- › Provides a competitive interest rate guaranteed for 8 years. First-year interest rate reflects a 1% enhancement.
- › Any time during the first 8 contract years, premium allocated or reallocated to this account will earn the same interest rate that was declared when the contract was issued.
- › After the 8th contract year, a renewal interest rate will be declared by the company and guaranteed for 1 year. A new guaranteed minimum interest rate will be determined at the end of the surrender charge period. Funds in this account are guaranteed to earn at least 1%.

**Minimum Guaranteed  
Cash Surrender Value**

Will never be less than 87.5% of the premium payment, less any applicable premium taxes, less any withdrawals, plus interest earned at the minimum guaranteed interest rate as shown on the contract schedule. (In some states, minimum cash surrender value may be higher.)

**Death Benefit**  
(Owner-driven contract)

Greater of the accumulation value or minimum guaranteed cash surrender value. The MVA does not apply to death proceeds. Spousal privileges are available.

**Free Withdrawals**  
(Taken from the  
fixed account first)

**100% FREE**

- › Up to **10% of accumulation value** after the first year.\* (Additional withdrawals within the same contract year are subject to surrender and MVA charges.) \$500 minimum withdrawal required. Remaining accumulation value must be at least \$2,000.
- › **Systematics** available (commission chargeback and surrender charges may apply if taken in the first year). \$100 minimum withdrawal is required.
- › **RMDs** (Required Minimum Distributions) available.
- › **SEPPs** (Substantially Equal Periodic Payments) - 72(t)(q) available.

**Additional  
Withdrawal Options**  
(Not available in all states)

**Confinement Waiver:** Up to 100% of the accumulation value after the first contract year if owner is confined to a long-term care facility or hospital for 90 consecutive days or more after the contract is issued. No age limits.

**Terminal Illness Waiver:** Up to 100% of the accumulation value after the first contract year if owner becomes terminally ill with less than 12 months to live. Illness must have been diagnosed after contract was issued. No age limits.

**Market Value  
Adjustment (MVA)**

Applied to a full surrender or partial withdrawal made anytime during the first 8 contract years from the fixed and indexed accounts. Does not apply:

- › under free withdrawal privileges,
- › to free partial withdrawals after the first 8 contract years,
- › to certain annuitization options,
- › to a death benefit paid to a designated beneficiary, or
- › to any re-allocation or transfers to or from the fixed account.

**Annuitization Options**

Contract charges are not assessed when:

- › after the first 12 months, an income for life is selected (commission chargeback may apply).
- › after the first 5 contract years, an income payment option with a guaranteed period of at least 5 years is selected.

**Suitability**

RBC Insurance expects all producers to follow annuity sales suitability practices. Form N1000 is the company's required suitability form. It must be completed and signed by the producer and client and returned with the application and other point-of-sale paperwork.

**Additional information is available at the RBC Insurance Sales Resource Center, [www.rbcinsurance.com/usrep](http://www.rbcinsurance.com/usrep)**

**User ID: rbcreps**

**Password: products**

\*Allowed during first year in CA and WA.  
(Commission chargeback may apply to  
withdrawals during first year.)

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