

# Safe Return



*A modified single premium fixed-indexed annuity with the safety of a guaranteed return of premium, indexed strategies with a bailout feature and the opportunity for growth and protection.*

## Protection for you

Safe Return<sup>SM</sup> offers two forms of protection: a return of premium guarantee to ensure your money is protected and a bailout feature to ensure your opportunity for growth.

### Return of premium guarantee

You will always have peace of mind, knowing that if the unexpected occurs, you can surrender your annuity and receive at least your purchase payments, less the sum of prior withdrawals.

### Bailout feature

Safe Return features a bailout on available indexed strategies that protects your opportunity for growth. This feature allows you to withdraw your money without penalty if the cap for an indexed strategy ever falls below its bailout cap. The bailout cap will always be below the initial cap. If the bailout cap is triggered, we will send a letter and give you 30 days to withdraw the money from that strategy with no penalty. If no action is taken, the money will remain in the strategy.

#### Bailout feature example

7.50% cap for initial term
Bailout cap = 7.00%
6.75% cap for next term

Cap for next term is below bailout cap, so money can be withdrawn without penalty

## The power of choice

Set your interest crediting strategies and adjust them as your financial situation changes. Some strategies may have interest rates that are declared at the beginning of a term, while other strategies may be credited interest rates that are determined, in part, by an external index, such as the S&P 500<sup>®</sup>.<sup>1</sup>

Then, when you are ready to annuitize, you have the safety of knowing that your retirement income will never run dry. The following settlement options are available to provide you a steady stream of income on which you can depend:

- ★ **Income for a fixed period:** You choose the length of time to receive payments.
- ★ **Life annuity with payments for at least a fixed period:** Receive payments for the rest of your life with payments to a beneficiary guaranteed for a specified period of time.
- ★ **Joint and one-half survivor:** Receive payments for the rest of your life. Your beneficiary then receives 50% of the original payment amount for the remainder of his or her life.

Other options may be available at the discretion of the company.

## Liquidity if you need it

While an annuity should provide retirement income, an emergency or unforeseen circumstance may require you to access your money earlier than planned. Great American Life<sup>®</sup> offers a number of options to withdraw the money in your annuity. Note that withdrawals prior to age 59½ may be subject to IRS restrictions and a 10% federal penalty tax. Also, indexed interest will not be credited at the end of a term to withdrawals made during a term from an indexed strategy.

## Easy systematic payment program<sup>2</sup>

Through the easy systematic payment (ESP) program, you have the option to request regular income payments from your annuity. You may withdraw an amount equal to the penalty-free withdrawal allowance through the fixed dollar option. You may also select the life distribution option after the first contract year to help meet required minimum distribution (RMD) requirements imposed by IRS regulations.

## Early withdrawal charges

Please refer to your disclosure document for a Safe Return early withdrawal charge schedule. Early withdrawal charges are applied as follows:

- ★ During the early withdrawal charge period, amounts withdrawn in excess of the 10% penalty-free withdrawal allowance;
- ★ Amounts annuitized during the early withdrawal charge period, where payments are made for less than ten years; and
- ★ Full surrenders during the early withdrawal charge period.

## Loan availability<sup>3</sup>

With Safe Return, you may be able to take out a loan at a reasonable interest rate. Loans are available for certain qualified plans (subject to minimum and maximum loan amounts and repayment requirements). Keep in mind that a loan may adversely affect your account value, and outstanding loan balances will be deducted from your account value upon surrender, annuitization or death.

## Guaranteed minimum surrender value

The value of your annuity is guaranteed not to drop below a minimum surrender value (GMSV). This GMSV is equal to:

- ★ 100% of the purchase payments you have made,
- ★ Minus any withdrawals taken and any applicable early withdrawal charges,
- ★ Plus interest credited daily at a minimum guaranteed rate (found in your annuity contract),
- ★ Minus an amount equal to the early withdrawal charge rate multiplied by the account value.

The GMSV will not be less than the minimum values required by your state.

## How to get started

- ★ You must be between the ages of 18-85 (for qualified accounts) or between the ages of 0-85 (for non-qualified accounts).
- ★ \$25,000 initial purchase payment, with additional purchase payments accepted in the first two months of the contract.
- ★ There are no up-front sales charges or fees.

<sup>1</sup> "Standard & Poor's<sup>®</sup>" and "S&P 500<sup>®</sup>" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Great American Life Insurance Company<sup>®</sup>. This product is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of purchasing this product. The S&P 500 Index is a market-value weighted price index which reflects capital growth only and does not include dividends paid on stocks.

<sup>2</sup> The ESP feature is available through current company practice and may be discontinued or changed at any time.

<sup>3</sup> Any contract loan issued by Great American Life uses your contract value as collateral for the loan.

*This information is not intended or written to be used as legal or tax advice. It cannot be used by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer. It was written solely to support the sale of annuity products. You should seek advice on legal or tax questions based on your particular circumstances from an independent attorney or tax advisor.*

*For use with contract form P1074509NW, and waiver forms R6020708NW, R6019308NW, R1000600NW and R117(96)-1. Contract form numbers may vary by state. Products and features may not be available in all states. All guarantees based on the claims-paying ability of Great American Life. Please refer to your contract for definitions and complete terms and conditions, as this is a summary of the annuity's features.*

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